

HOW LEADING PROPERTY TAX RELIEF PROPOSALS STACK UP FOR TAXPAYERS

Comparison of Leading Property Tax Relief Proposals in 88th Texas Legislature			
	Texans for Fiscal Responsibility	Texas House of Representatives (House Bill 2)	Texas Senate (Senate Bills 3, 4, & 5)
New Tax Relief Efforts	At least \$20 billion	\$11.7 billion	\$11.2 billion
Path to Restoration of Private Property Rights	Yes	None	None
Limit Spending	Frozen Texas Budget (HB 1) & Enact Local Spending Limit (HB 2258)	None	None
Path to Eliminating Property Taxes	Yes (See <u>Here</u>)	None	None
New School District M&O Compression (Gold Standard)	At least \$20 billion (<u>HB 985</u>)	\$11.7 billion (<u>HB2</u>)	\$5.9 billion (SB 4) (\$5.3B - Compression & \$0.42B to reduce Recapture)
Appraisal Caps	No Change	Lower from 10% for homestead property to 5% for all property (<u>HB 2</u>)	No Change
Homestead Exemption Increase	No Change	No Change	\$3.9 billion (<u>SB 3</u>)
Business Personal Property Taxes	No Change	No Change	\$1.5 billion (<u>SB 5</u>)
FAKE Total Tax Relief Efforts	None	\$17 billion (\$5.3 billion is old tax relief efforts)	\$16.5 billion (\$5.3 billion is old tax relief efforts)
Record (Inflation-Adjusted) New Tax Relief of at least \$20 billion	Yes	No	No

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