

TEXAS PROPERTY TAXES CONTINUE TO RISE

Despite Promised Relief, Property Taxes Jumped 12.2% in 2022

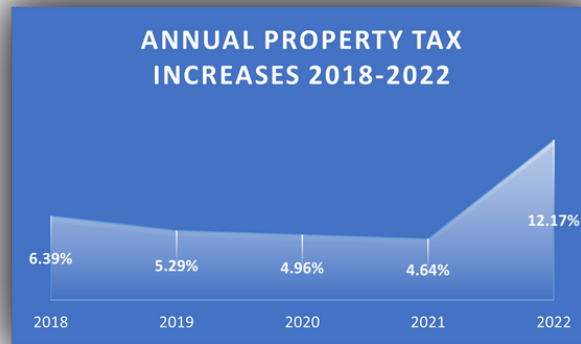
According to data reported by the Texas comptroller's office, property tax revenue last year for local taxing entities increased by \$8.9 billion, or 12.2%.

Texas Property Tax Revenue 2021 - 2022					
Tax Year	Special Districts	Counties	Cities	School Districts	Total Revenue
2021	\$10,400,964,541	\$11,244,745,912	\$12,492,364,456	\$38,946,142,782	\$73,084,217,691
2022	\$11,381,507,038*	\$12,668,561,428*	\$13,634,751,910	\$44,296,728,440	\$81,981,548,816
Increase	\$980,542,497	\$1,423,815,516	\$1,142,387,454	\$5,350,585,658	\$8,897,331,125
%	9.43%	12.66%	9.14%	13.74%	12.17%

* Adjusted to compensate for unreported revenue
 Source: Texas Comptroller of Public Accounts and calculations of the author

School property taxes increased the most last year, increasing by 13.7% over 2021. This occurred despite the Texas Legislature's vote to increase the homestead exemption for school property taxes in 2021.

The overall growth in property tax revenue for local governments, special districts, and school districts is the highest since 2001, when taxes increased by 12.4%. It is also much higher than annual increases in recent years.



In 2015, 2019, and 2021, the Texas Legislature promised Texans property tax relief, and each time it failed. To deliver true relief from property taxes in 2023 during the 88th Legislative Session, the Legislature must:

- Use the entire \$32.7 billion surplus for property tax relief
- Freeze school M&O property taxes, and
- Require voter approval for any proposed tax increase over the “no-new-revenue” tax rate

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