

UPDATED: HOW LEADING PROPERTY TAX RELIEF PROPOSALS STACK UP FOR TAXPAYERS

Comparison of Latest Property Tax Relief Proposals in 88th Texas Legislature

	Texans for Fiscal Responsibility	Texas House of Representatives (House Bill 2)	Texas Senate (Senate Bills 3, 4, & 5)
New Tax Relief Efforts	At least \$20 billion	\$12.0 billion	\$9.8 billion
Path to Restoration of Private Property Rights	Yes	None	None
Limit Spending	Frozen Texas Budget (HB 1) & Enact Local Spending Limit (HB 2258)	None	None
Path to Eliminating Property Taxes	Yes (See Here)	None	None
New School District M&O Compression (Gold Standard)	25-cent compression (HB 985)	15-cent compression (HB2)	6.75-cent compression (SB 4)
Appraisal Caps	No Change	Lower from 10% for homestead property to 5% for all property (HB 2)	No Change
Homestead Exemption Increase	No Change	No Change	Raise homestead exemption by \$30K to \$70K and to \$100K for 65+ (SB 3)
Business Personal Property Taxes	No Change	No Change	\$25K exemption & 20% franchise tax credit (SB 5)
FAKE Total Tax Relief Efforts	None (Covers current law + \$20B new relief)	\$17.3 billion ((\$5.3B current law + \$12B new relief))	\$15.1 billion ((\$5.3B current law + \$9.8B new relief))
Max Potential Savings in 2024-25 for a \$350K Home	\$2,125 (Permanent from compression)	\$1,275 (Permanent from compression)	\$1,162 (~1/2 permanent from compression)
Record (Inflation-Adjusted) New Tax Relief of at least \$20 billion	Yes	No	No

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